



Community, Equity, Action

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April 7, 2021

Hon. David Chiu, Chair
Assembly Housing and Community Development Committee
State Capitol
Sacramento, CA 95814

Subject: SUPPORT SB 787 (Gabriel) as amended March 18, 2021

Dear Chair,

Livable California, a nonprofit that advocates for truly affordable housing, self-determination of local government, and protecting equity and livability, **strongly supports SB 787**

SB 787's "converting affordable housing units" is one of the fastest and cheapest methods of providing affordable housing and should be supported.

We are severely under-producing affordable housing targets because in 2011 the state took away \$1.9B/ year of support for affordable housing and has not restored it. Without this state funding to subsidize affordability, the cities are powerless to meet their RHNA targets in the affordable categories.

This bill helps create new affordable housing without state subsidy by converting units in an existing multifamily building to deed-restricted housing for very-low and low-income or moderate-income households by the acquisition of the units or the imposition of affordability covenants and restrictions for the units. The converted units would be subject to long-term affordability covenants and restrictions that require the units to be affordable to persons of very low, low, or moderate income for at least 55 years.

The bill also provides specific good sense accounting for this in RHNA reporting. **Please support SB 787.**

Sincerely,

The Board of Directors of Livable California

A handwritten signature in black ink, appearing to read "Rick Hall", is written over a horizontal line.

Rick Hall, President
T Keith Gurnee, Member
Carey White, Member
Isaiah Madison, Member

